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中广核矿业有限公司*
CGN Mining Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1164)

(1) RETIREMENT AND RE-DESIGNATION OF NON-EXECUTIVE DIRECTORS
(2) RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTORS
AND
(3) CHANGE OF CHIEF EXECUTIVES

The Board announces that with effect from 25 January 2018:

- (1) Mr. Zhou Zhenxing has retired and ceased to act as a non-executive Director, the chairman of the Board and the Nomination Committee;
- (2) Mr. Yu Zhiping has been re-designated from an executive Director and the chief executive officer of the Company to a non-executive Director, the chairman of the Board and the Nomination Committee;
- (3) Mr. An Junjing has been appointed as an executive Director, the chief executive officer of the Company, a member of the Nomination Committee and the Remuneration Committee;
- (4) Mr. Xing Jianhua has resigned as an executive Director, a member of the Remuneration Committee, the vice president, the chief financial officer and an Authorised Representative of the Company; and
- (5) Mr. Chen Deshao has been appointed as an executive Director, the chief financial officer and an Authorised Representative of the Company.

RETIREMENT OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (each a “**Director**”) of CGN Mining Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 25 January 2018, Mr. Zhou Zhenxing (“**Mr. Zhou**”) has retired and ceased to act as a non-executive Director, the chairman of the Board and the nomination committee of the Board (the “**Nomination Committee**”) due to age reason.

Mr. Zhou has confirmed that he has no disagreement with the Board and there are no other matters in respect of his retirement that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Zhou for his contributions to the Company during his tenure of office as a non-executive Director, the chairman of the Board and the Nomination Committee.

RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The Board also announces that with effect from 25 January 2018, Mr. Yu Zhiping (“**Mr. Yu**”) has been re-designated from an executive Director and the chief executive officer of the Company to a non-executive Director and the chairman of the Board. In addition, Mr. Yu has been appointed as the chairman of the Nomination Committee and will continue to be a member of the remuneration committee of the Board (the “**Remuneration Committee**”).

The biographical details of Mr. Yu are set out below: Mr. Yu, aged 54, is currently serving as the chairman of the nuclear fuel sector of China General Nuclear Power Corporation (“**CGNPC**”, together with its subsidiaries, the “**CGN Group**”) (中國廣核集團有限公司), chairman of CGNPC Uranium Development Company Limited* (“**CGNPC-URC**”) (中廣核鈾業發展有限公司) and Swakop Uranium (PTY) Ltd. (“**Swakop Uranium**”). Mr. Yu joined Guangdong Nuclear Joint Venture Limited* (“**Guangdong Nuclear Joint Venture**”) (廣東核電合營有限公司) (a subsidiary of CGN Group) in 1989 and served as the deputy director (presiding) of the generation scheduling division of the production department since 1998. He subsequently joined CGNPC and served as the planned statistics manager of the development planning department, the secretary general of the financial and economic affairs committee, the director of the research centre and the general manager of the strategic planning department from July 2000 to September 2009. Mr. Yu served as the general manager of CGNPC-URC from September 2009 to January 2018. Mr. Yu graduated with a Bachelor degree in engineering mechanics from Huazhong University of Science and Technology* (華中科技大學) in 1985 and was accredited as a senior engineer by CGNPC in 1995. He has over 27 years of experience in corporate management and nuclear fuel system operation.

Mr. Yu has entered into a service agreement with the Company for an initial term of two years commencing from 25 January 2018 until terminated by not less than three months’ notice in writing served by either party to the other. He is subject to retirement by rotation and re-election at least once every three years at the annual general meeting in accordance with the articles of association of the Company. Mr. Yu is not entitled to any remuneration pursuant to his service agreement, which was determined by the Company with reference to the remuneration policy of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Yu did not have any other relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company and did not hold any directorship and position in the Group or in other listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. As at the date of this announcement, Mr. Yu does not have, and is not deemed to have any interests or short positions in any shares, underlying securities or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company. There is no other information regarding Mr. Yu which is required to be disclosed pursuant to rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY

The Board also announces that with effect from 25 January 2018, Mr. An Junjing (“**Mr. An**”) has been appointed as an executive Director and the chief executive officer of the Company. In addition, Mr. An has been appointed as a member of the Nomination Committee and the Remuneration Committee, respectively.

The biographical details of Mr. An are set out below: Mr. An, aged 44, is currently serving as the general manager of the nuclear fuel sector of CGNPC and the director and general manager of CGNPC-URC. Mr. An joined Guangdong Nuclear Joint Venture in July 1996 and successively served as the head of the general training division and assistant to director of the training centre of Daya Bay Nuclear Operation Management Co., Ltd.* (大亞灣核電運營管理有限責任公司) and the deputy general manager of Fangchenggang branch from March 2003 to August 2011. Mr. An served as the manager of production department and subsequently as the assistant to general manager of Guangxi Fangchenggang Nuclear Power Co., Ltd.* (廣西防城港核電有限公司) from December 2011 to May 2014. Mr. An served as the deputy director of the office of the board and director of the research office of CGNPC from February 2014 to February 2016. He served as the deputy general manager (presiding) of the system management department of CGNPC from February 2016 to January 2018. Mr. An graduated with a Bachelor’s degree in engineering in nuclear and thermal energy utilization from Tsinghua University* (清華大學) in July 1996 and subsequently obtained a Master’s degree in engineering in nuclear and nuclear engineering from Shanghai Jiao Tong University* (上海交通大學) in June 2009. Mr. An was accredited as a senior engineer by CGNPC in 2009.

Mr. An has entered into a service agreement with the Company for an initial term of two years commencing from 25 January 2018 and will continue thereafter until terminated by not less than three months’ notice in writing served by either party to the other. He is subject to retirement by rotation and re-election at least once every three years at the annual general meeting in accordance with the articles of association of the Company. Mr. An is entitled to a Director’s remuneration of HK\$950,000 per annum pursuant to his service agreement, which was recommended by the Remuneration Committee and approved by the Board with reference to the remuneration policy of the Company.

Save as disclosed above, as at the date of this announcement, Mr. An did not have any other relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company and did not hold any directorship and position in the Group or in other listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. As at the date of this announcement, Mr. An does not have, and is not deemed to have any interests or short positions in any shares, underlying securities or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company. There is no other information regarding Mr. An which is required to be disclosed pursuant to rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. An for joining the Board.

RESIGNATION OF EXECUTIVE DIRECTOR, VICE PRESIDENT, CHIEF FINANCIAL OFFICER AND AUTHORISED REPRESENTATIVE OF THE COMPANY

The Board announces that with effect from 25 January 2018, Mr. Xing Jianhua (“**Mr. Xing**”) has resigned as an executive Director, a member of the Remuneration Committee, the vice president, the chief financial officer, an authorised representative of the Company for the purpose of rule 3.05 of the Listing Rules and an agent for service of process in Hong Kong (the “**Authorised Representative**”) due to his intention to pursue other business.

Mr. Xing has confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Xing for his contributions to the Company during his tenure of office as an executive Director, a member of the Remuneration Committee, the vice president, the chief financial officer and an Authorised Representative of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER AND AUTHORISED REPRESENTATIVE OF THE COMPANY

The Board also announces that with effect from 25 January 2018, Mr. Chen Deshao (“**Mr. Chen**”) has been appointed as an executive Director, the chief financial officer and an Authorised Representative of the Company.

The biographical details of Mr. Chen are set out below: Mr. Chen, aged 43, is currently serving as the chief accountant of the nuclear fuel sector of CGNPC and CGNPC-URC, respectively. Mr. Chen also serves as a director of certain subsidiaries of CGNPC-URC, including China Uranium Development Company Limited, CGN Uranium Xinjiang Development Co., Ltd.* (中廣核鈾業新疆發展有限公司), Swokop Uranium, and etc. Mr. Chen served as the deputy manager of the finance department of the materials trading centre of Anhui Materials Corporation* (安徽物資集團公司) from July 1996 to December 2001. He subsequently joined Guangdong Daya Bay Nuclear Power Services Group Co., Ltd.* (廣東大亞灣核電服務集團有限公司) in December 2001. Mr. Chen successively held positions of head of finance department, manager of budget management, deputy director of budget department and director of budget department of CGNPC from May 2007 to July 2013. He served as a deputy manager of the finance department of China Nuclear Power Engineering Co., Ltd.* (中廣核工程有限公司) from July 2013 to June 2014 and the manager of finance department of CGNPC-URC from June 2014 to January 2018. Mr. Chen graduated with a Bachelor of economics degree in accounting from Anhui Finance and Trade College* (安徽財貿學院) in June 1996 and a Master’s degree in accounting from Xiamen University* (廈門大學) in 2012. Mr. Chen obtained the senior accountant title of People’s Republic of China in 2008 and was accredited as a non-practicing member of China Institute of Certified Public Accountants in 2009. He has over 21 years of financial management experience.

Mr. Chen has entered into a service agreement with the Company for an initial term of two years commencing from 25 January 2018 until terminated by not less than three months' notice in writing served by either party to the other. He is subject to retirement by rotation and re-election at least once every three years at the annual general meeting in accordance with the articles of association of the Company. Mr. Chen is entitled to a Director's remuneration of HK\$864,000 per annum pursuant to his service agreement, which was recommended by the Remuneration Committee and approved by the Board with reference to the remuneration policy of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Chen did not have any other relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company and did not hold any directorship and position in the Group or in other listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. As at the date of this announcement, Mr. Chen does not have, and is not deemed to have any interests or short positions in any shares, underlying securities or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company. There is no other information regarding Mr. Chen which is required to be disclosed pursuant to rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Chen for joining the Board.

By Order of the Board
CGN Mining Company Limited
Yu Zhiping
Chairman

Hong Kong, 25 January 2018

As at the date of this announcement, the Board comprises two executive Directors: Mr. An Junjing (chief executive officer) and Mr. Chen Deshao; three non-executive Directors: Mr. Yu Zhiping (chairman), Mr. Fang Chunfa and Mr. Zhang Chengbai; and three independent non-executive Directors: Mr. Qiu Xianhong, Mr. Gao Pei Ji and Mr. Lee Kwok Tung Louis.

** For identification purpose only*