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中广核礦業有限公司*
CGN Mining Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01164)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Liu Mingdong, nominated by Hong Kong Xinmao Investment Co., Limited (香港鑫茂投資有限公司), pursuant to the Subscription Agreement, has been appointed as a non-executive director of the Company with effect from 23 March 2017.

Reference is made to the announcement of CGN Mining Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 9 November 2016 (the “**Announcement**”), relating to, among other things, the Subscription Agreement entered into between the Company and Hong Kong Xinmao Investment Co., Limited (香港鑫茂投資有限公司) (“**Xinmao**”) in relation to the Subscription. Unless the context required otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The board of directors (the “**Board**”) of the Company is pleased to announce that Mr. Liu Mingdong (“**Mr. Liu**”), nominated by Xinmao pursuant to the Subscription Agreement, has been appointed as a non-executive director of the Company with effect from 23 March 2017.

Mr. Liu Mingdong, aged 47, is currently the board chairman and deputy secretary of the party committee, member of the strategic committee and nomination committee of Hainan Mining Co., Ltd* (海南礦業股份有限公司) (“**Hainan Mining**”, listed on the Shanghai Stock Exchange in August 2007, stock code: 601969), an executive director of Xinmao, a director of Hainan Fuxin Titanim Industry Co., Ltd* (海南富鑫鈦業有限公司), and the board chairman of Hainan Xian Dai Construction Parts Co., Ltd. (海南現代建築部品有限公司). Mr. Liu served various positions including head of planning division, head of financial planning department, assistant general manager and deputy general manager of Hainan Iron and Steel Company* (海南鋼鐵公司) from 2000 to 2007. After that, Mr. Liu served as director, general manager and deputy secretary of the party committee of Hainan Mining United Co., Ltd.* (海南礦業聯合有限公司) from 2007 to 2010 and acted as managing director of Hainan Mining from 2010 to 2016. Mr. Liu obtained a postgraduate degree in engineering management from University of Science & Technology Beijing in April 1996.

Mr. Liu has entered into a service agreement with the Company commencing from 23 March 2017 and the term of such appointment shall continue until the next annual general meeting of the Company and he will be eligible for re-election at that meeting in accordance with the articles of association of the Company. Mr. Liu is entitled to an annual salary of HK\$150,000, which was determined by the Company with reference to his duties and level of responsibilities, the remuneration policy of the Company and the working experience, skill, knowledge and involvement in the Company's affairs.

Save as disclosed above, as at the date of this announcement, Mr. Liu did not have any other relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and did not hold any directorship and position in the Group or in other listed companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. As at the date of this announcement, Mr. Liu does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to express its warmest welcome to Mr. Liu for joining the Company.

By order of the Board
CGN Mining Company Limited
Zhou Zhenxing
Chairman

Hong Kong, 23 March 2017

As at the date of this announcement, the Board comprises two executive Directors: Mr. Yu Zhiping (chief executive officer) and Mr. Xing Jianhua; four non-executive Directors: Mr. Zhou Zhenxing (chairman), Mr. Fang Chunfa, Mr. Wu Junfeng, and Mr. Liu Mingdong; and three independent non-executive Directors: Mr. Qiu Xianhong, Mr. Gao Pei Ji and Mr. Lee Kwok Tung Louis.

* *For identification purpose only*