

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中广核礦業有限公司*
CGN Mining Company Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01164)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of CGN Mining Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 17 August 2023, Mr. Lee Kwok Tung Louis (“**Mr. Lee**”) has resigned as an independent non-executive director of the Company, a member of the audit committee, remuneration committee and nomination committee of the Board due to his decision to devote more time to other business.

Mr. Lee has confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Lee for his contributions to the Company during his tenure of office as an independent non-executive director of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that with effect from 17 August 2023, Mr. Zhang Yuntao (“**Mr. Zhang**”) has been appointed as an independent non-executive director of the Company, a member of the audit committee, remuneration committee and nomination committee of the Board.

Mr. Zhang, aged 46, has approximately 20 years of experience in capital market investment and financing. Mr. Zhang has worked as a managing director of an international investment bank from May 2005 to December 2017 and has been working as the general manager of a private equity firm focusing in Hong Kong and Mainland China since 2018 to date and is engaged in fund management. Mr. Zhang obtained a bachelor’s degree in Economics majoring in International Finance and a master’s degree in Economics majoring in Finance from the University of International Business and Economics in Beijing, China in July 1999 and June 2002, respectively. Mr. Zhang is a chartered financial analyst and a certified public accountant in China.

Mr. Zhang has entered into a service contract with the Company for an initial term of two years commencing from 17 August 2023 until terminated by not less than three months' notice in writing served by either party to the other. Mr. Zhang is entitled to a director's fee of HK\$120,000 per annum pursuant to the service contract, which has been determined with reference to his duties and the remuneration policy of the Company.

Mr. Zhang confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

Save as disclosed above, as at the date of this announcement, Mr. Zhang: (i) did not have any other relationship with any other director, senior management or substantial or controlling shareholders of the Company (within the definition of the Listing Rules); (ii) did not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) did not hold any other position with any member of the Group; (iv) had not held any directorship in any other companies listed in Hong Kong or overseas in the last three years; (v) had no other major appointment or professional qualification; and (vi) had no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matter that needs to be brought to the attention of the shareholders of the Company.

Pursuant to the articles of association of the Company, Mr. Zhang shall hold office until the next annual general meeting of the Company where he shall be eligible for re-election. Mr. Zhang shall be subject to retirement by rotation thereafter and shall then be eligible for re-election.

The Board would like to take this opportunity to welcome Mr. Zhang for joining the Board.

By order of the Board
CGN Mining Company Limited
An Junjing
Chairman

Hong Kong, 17 August 2023

As at the date of this announcement, the Board comprises two executive Directors: Mr. An Junjing (chairman and chief executive officer) and Ms. Xu Junmei; three non-executive Directors: Mr. Sun Xu, Mr. Yin Xiong and Mr. Liu Guanhua; and three independent non-executive Directors: Mr. Qiu Xianhong, Mr. Gao Pei Ji and Mr. Zhang Yuntao.

* *For identification purpose only*